

1. How can I access the Private Housing Finance service?

You can download the Warba Bank application through the Apple App Store and Google Play Store, you must navigate the side menu, under the "Other options" section to find the Private Housing Finance service logo.

2. How can I review the terms of the Private Housing Finance service?

By choosing the Private Housing Finance service from the side menu in the application - the main terms and conditions will be displayed for the customer to read.

3. What are the property options for Private Housing Finance?

Property options for Private Housing Finance are either a residential house or a vacant land for the purpose of buying and developing real estate, which has to be located in a residential or model areas.

4. How can my Private Housing Finance be calculated?

You must specify the purchase amount, choose the type of property, determine the down payment, and the period required for financing.

5. What is the minimum down payment required for Private Housing Finance?

40% of the purchase amount for private residential homes, 50% of the purchase amount for the vacant lot. The customer can increase the down payment in the financing calculation step.

6. What are the limits of purchase amounts for Private Housing Finance?

The limit is between 100,000 KD and 1,000,000 KD, for the purpose of buying and/or developing real estate located in private and model housing areas.

7. What is the time limit for the Private Housing Finance?

The Private Housing Finance limit ranges from 1 year to 10 years.

8. Can I review the financing deal before submitting an application?

The details of the financing deal will be displayed before the application is submitted, including the monthly installments, the total cost of the transaction, the profit amount, the down payment, the first payment, the last payment, and the due dates for the first and last installments. Where the customer must provide all the necessary data in order study the credit file to determine the amount of financing by Warba Bank.

9. Are the details of the deal offered for Private Housing Finance considered final?

This transaction is considered preliminary and the client will be contacted for the purpose of verifying the final financing after submitting the documents to complete the requirements and procedures. The final decision will be made after conducting a thorough study and accordingly the amount of the granted financing will be determined.

10. What are the sources of income needed to verify my private housing finance?

Gross monthly income is considered to be net business profits and/or real estate income. The income of the target property for purchase can also be included in the finance calculation (optional). The final decision will be made after a study of the client's situation, to complete the necessary requirements and procedures.

11. How is the targeted property for purchase included in the finance calculation?

50% of the private income from the targeted home for purchase will be counted towards the total monthly income.

12. How can the customer check the eligibility of the private housing finance?

The digital calculator will check the client's income amounts compared to the monthly installments. If an insufficient amount is entered, a notification will be given to update the income amount. The decision will be made after a full credit study of the client's finances.

Note: The total monthly income must be greater than or equal to the monthly installment.

13. How can a customer submit a Private Housing Finance application?

The customer must enter their full name, mobile number (Kuwaiti Number) in the contact information step. A Warba Bank employee will contact the customer to complete the requirements and procedures.